

GOVERNMENT OF TELANGANA
ABSTRACT

Energy Department - Sanction of **Rs.37,91,09,089/-** to Telangana Power Finance Corporation Limited towards payment of semi-annual Interest on 'APPFC Bonds' series of **Bond-1/2012 & 2/2012** for onward transfer to the concerned "No Lien account" payable to APPFCL **due on 01.01.2021** for the Financial Year 2020-21 - Administrative Sanction Orders - Issued.

ENERGY (BUDGET) DEPARTMENT

G.O.Rt.No. 72

Dated: 30-12-2020

Read the following:-

1. G.O.Rt.No.41, Energy (Budget) Department, Dt.20.06.2020.
2. From the Accounts Officer, TSPFCL Lr.No.MD/TSPFCL/Regular Interest for FY 2020-21/D.No.72/2020, Dt:26.11.2020.
3. G.O.Rt.No.1505, Finance (EBS.II) Department, Dt:17.12.2020.
4. From the Managing Director, TSPFCL Lr.No.MD/TSPFCL/Put Option 1/2010/D. No.78/2020, Date:17.12.2020.

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ORDER:-

In the G.Os 1st read above, sanction was accorded for an amount of **Rs.38,01,22,700/-** to Telangana Power Finance Corporation Limited towards payment of semi-annual interest on APPFC Bonds series **Bond-1/2012 & 2/2012** payable to APPFCL **due on 01.07.2020** for the FY 2020-21. In the letter 2nd read above, the Accounts Officer, TSPFCL, Hyderabad while informing the due dates for payment of interest on 'APPFC Bonds' for the FY 2020-21, requested for sanction of semi-annual interest as per the due dates. As per the details made available in the letter, an amount of **Rs.38,01,22,700/-** on the series of Bond-1/2012 & 2/2012 allotted to the State of Telangana payable to APPFCL by the TSPFC is due on 01.01.2021 and in the said amount **Rs.11,40,27,900/-** may be considered as payment made **under protest** subject to final settlement as decided by TSPFCL's Board.

2. Further, in the letter 4th read above, the MD, TSPFCL stated that the APPFCL informed that 1 bond (10 Lakhs) in the series of 1/2010 along with interest sanctioned in vide G.O.Ms.No.16, Dt:24.11.2020 does not pertain to the bond holder TATA Cofee Ltd., PF Trust and thus an amount of Rs.10,13,611/- excess released and therefore requested for release of regular interest payment on "APPFC Bonds" (1/2012 & 2/2012) due on 01.01.2021 after deducting excess released amount as detailed below:

Particulars	Amount in Rs.
Regular Interest due on 01.01.2021 (APPFC Bonds series Bond-1/2012 & 2/2012)	38,01,22,700
Excess Released Amount on put option (G.O.Ms.No.16, Dt:24.11.2020 on APPFC Bonds' Series 1/2010 Option 'B')	10,13,611
Amount to be released on 01.01.2021	37,91,09,089

3. In the G.O.3rd read above, BRO has been issued for an amount of **Rs.139,94,03,000/-** (Rupees One Hundred Thirty Nine Crores Ninety Four Lakhs and Three Thousand Only) Establishment from the BE provision 2020-21 towards meeting the expenditure of principal and interest on TSPFCL share of APPFC

(p.t.o.)

Bonds for the FY 2020-21, duly providing of additional funds in relaxation of quarterly regulation orders and treasury control orders under the scheme of “Repayment of Loans of PFC Bonds”.

4. In pursuance of the BRO issued in the G.O.3rd read above, Government hereby accord administrative sanction for an amount of **Rs.37,91,09,089/-** (Rupees Thirty Seven Crores Ninety One Lakhs Nine Thousand and Eighty Nine Only) to Telangana Power Finance Corporation Limited towards payment of semi-annual interest on APPFC Bonds **series Bond-1/2012 & 2/2012** for onward transfer to the “No Lien account” payable to APPFCL **due on 01.01.2021** for the Financial Year 2020-21.

5. The expenditure sanctioned in para (4) above, shall be debited to the Head of Account “6801-00-190-00-06-001-000”.

6. The Assistant Secretary to Government, Energy Department, Hyderabad shall draw and disburse the amount and arrange to credit the amount in favour of “Andhra Pradesh Power Finance Corporation Limited” to the online Current Account No. 52117468653, IFSC Code: SBIN0016576 maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

7. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad ***shall submit the utilization certificate*** for the amount sanctioned in para (4) above.

8. This order issues with the concurrence accorded vide U.O.No.877629/211/A2/EBS.II/2020, Finance (EBS-II) Department Dt:17.12.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SANDEEP KUMAR SULTANIA
Secretary to Government (FAC)

To
The Managing Director, Telangana State Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad
(for issue of authorization.)
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, Telangana & A.P. Hyderabad.
The Finance (EBS.II) Department.

File **[C.No.Energy-Bud/A2/GUA/5/2020-Bud]**
SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER